



## AGL on a roll as it prices second deal in a month

by Tom Davidson

**A**GL Credit Management continued its dramatic growth in the CLO market this week, pricing AGL CLO 26. The new US deal was arranged by JP Morgan, according to market sources, and is AGL's second CLO this month. It is also the 26th deal from the manager in just four years since Peter Gleysteen founded the firm.

Although it follows the standard pattern of two-year non-call and five-year reinvest, AGL CLO 26 priced notably tighter than the other deals this week. The triple-As came in at just SOFR plus 170 basis points, and total cost of funding was 234bp. Excluding static CLOs that's the tightest pricing since the end of January, and according to sources all the debt tranches were sold at par.

AGL CLO 26					
Manager	Arranger	Type	Size	Non-call	Reinvestment
AGL	JP Morgan	US new	396.52	10-Aug-25	12-Aug-28

  

Tranche	Size (\$m)	Rating (M/S)	Coupon (S+bp)	DM
A	256.00	Aaa/-	170	170
B	48.00	-/AA	260	260
C	24.00	-/A	300	300
D	24.00	-/BBB-	500	500
E	12.00	-/BB-	825	825
Equity	32.52	-	-	-

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